

FINANCIAL PERFORMANCE FOR THE QUARTER & YEAR ENDED 31st MARCH 2023

Robust performance with highest-ever standalone revenue, EBITDA, PAT and Order Book

Standalone revenue grows by 16% YoY, EBITDA grows by 18% and PAT grows by 52% in FY23

Order Book including L1 of around ₹50,000 Crores

The Board recommends a dividend of ₹7 per share

KEY HIGHLIGHTS

- Standalone Revenue grew by 16% YoY to ₹ 14,337 Crores driven by robust execution and healthy order book position
- Standalone EBITDA margin up by 20 bps to ~9% given focus on profitable projects, productivity improvement and project closures
- Completed merger of JMC with KPTL - Merger synergies and combined business to strengthen market position and improve performance going forward
- Order Inflows at record level of ₹ 25,241 Crores for FY23, up 39% YoY; Significant & strategic business wins in T&D in domestic as well as international markets; Expanded civil business in international markets
- Order Book at an all-time high of ₹45,918 crores as on 31 March 2023; Additional L1 position of Rs.4,000 crores

Mumbai | Monday, 8 May 2023 | Kalpataru Power Transmission Limited (KPTL), a leading global infrastructure EPC company, announced its results today for the fourth quarter and the Full Year ended 31st March, 2023.

FINANCIAL HIGHLIGHTS - KPTL (STANDALONE) – Q4 FY23

- Revenue up by 23% YoY at ₹4,396 crores in Q4 FY23 compared to ₹3,565 crores in Q4 FY22



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- EBITDA* at ₹425 crores in Q4 FY23 with margin of 9.7%
- PBT* (before exceptional & ECL provision) up by 41% YoY to ₹280 crores with a margin of 6.4%
- Reported PAT at ₹152 crores with a margin of 3.5%
- Net Debt declined by 18% QoQ to ₹ 1,680 crores as on 31st March 2023

FINANCIAL HIGHLIGHTS - KPTL (STANDALONE) – FY23

- Revenue grew by 16% YoY to ₹ 14,337 crores
- EBITDA* grew by 18% to ₹1,278 crores; EBITDA margin of 8.9%
- PBT* (before exceptional & ECL provisions) at ₹ 801 crores, up by 21% YoY, with a margin of 5.6%
- Reported PAT at ₹ 531 crores, up by 52% YoY
- Order Book as on 31st March 2023 at ₹45,918 crores (including LMG and Fasttel); Additional L1 of ₹4,000 crores
- Received new orders (including LMG & Fasttel) of ₹ 25,241 Crores for FY23,
- Received additional new orders of ₹ 1,229 crores in month of April 2023 and May 2023; Order inflows of ₹4,114 crores till date in FY24

FINANCIAL HIGHLIGHTS - KPTL (CONSOLIDATED) – Q4 FY23

- Revenue grew by 18% YoY to ₹4,882 crores
- EBITDA* up by 46% YoY to ₹440 crores; EBITDA margin stood at 9.0%
- PBT* (before exceptional & ECL provision) at ₹212 crores with a margin of 4.4%
- Reported PAT up by 22% YoY to ₹140 crores
- Net Consolidated Debt at ₹ 2,577 crores as on 31st March 2023

FINANCIAL HIGHLIGHTS - KPTL (CONSOLIDATED) – FY23

- Revenue up by 11% YoY to ₹16,361 crores
- EBITDA* increased by 17% at ₹1,481 crores; EBITDA margin at 9.1%
- PBT* (before exceptional & ECL provision) at ₹662 crores, with a margin of 4.0%
- Reported PAT stood at ₹435 crores, with a margin of 2.7%
- Revenue of LMG (Sweden) of ₹1,002 Crores and Fasttel (Brazil) of ₹439 Crores in FY23

* The amount of ₹109 crores shown as an exceptional item (in published results) with respect of an award obtained by an erstwhile power transmission subsidiary and is contractually receivable by the Company has been considered in EBITDA and



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PBT (before exceptional & ECL provision)

Management Comments

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPTL said:

“The performance for FY23 has been remarkable for the combined entity as we continued to accelerate profitable growth and build on our position as a leading player in the global EPC market. Our standalone revenue grew by 16% YoY to ₹14,337 Crores and PAT increased by 52% YoY to ₹531 Crores for FY23. Our order book including L1 is at an all-time high of around ₹50,000 Crores. Our focus will continue to accelerate growth while maintaining profitability and the strength of our balance sheet.

Additionally in FY23, we have strengthened our capabilities by expanding civil business in international markets, adding large size orders in T&D in India and international markets, and ventured into newer areas like airports, solar EPC, data centers etc., this truly is the indisputable evidence of the strength and resilience of our diversified business model. All these initiatives are steps in the right direction to transform KPTL into a leading global EPC major with well-diversified capabilities in high-growth businesses and markets.

The growing need for infrastructure development and higher adoption of renewables has resulted in a strong business momentum as we have secured record order inflows in FY23. Business visibility in our T&D and civil businesses remains robust in both India and international markets, which gives us the confidence to further build on growth in FY24 and beyond. We have a strong balance sheet and are continuously working on improving our working capital, return ratios and project closures along with divesting our non-core assets.”



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About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPTL is currently executing projects in over 30 countries and has a global footprint in 70 countries. KPTL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.



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T&D



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